

For more information:
Brad Wackerlin
Charles Industries, Ltd.
(847) 258-8458
bwackerl@charlesindustries.com



NEWS RELEASE

FOR IMMEDIATE RELEASE:

CHARLES INDUSTRIES RELOCATES CORPORATE HEADQUARTERS TO SCHAUMBURG, ILLINOIS

ROLLING MEADOWS, IL (October 9, 2017) – For the first time in 27 years and the fifth time in its 49 year history, Charles Industries has moved its corporate headquarters to a new location. Charles employees reported to work today at the Schaumburg Towers, the premier corporate office center of the Village of Schaumburg, Illinois. The new location of Charles' headquarters at 1450 American Lane, 20th Floor, Schaumburg, IL 60173-5492 is situated a short distance from the former Charles Center in Rolling Meadows, IL.

The Schaumburg Towers, of which Charles now occupies the 20th floor of the North Tower (with an engineering lab on the 1st floor), are located in the western suburbs of Chicago, IL. The new headquarters overlooks local landmarks Woodfield Mall and the Ned Brown Forest Preserve (Busse Woods), and is accessible by major Illinois highways I-90 and IL 53/I-290. Two international airports, O'Hare and Midway, are within 20 minutes and one hour drive times respectively; and downtown Chicago lies 28 miles to the east.

“Charles Center has served us well over the past 27 years, nurturing the growth of our company and the development of many innovative solutions,” stated Company President and CEO Joseph Charles on the occasion. “The solutions we’ve offered over the years have changed, and so too have the physical space requirements required to support them. The nature in which our teams interact today necessitated a clean-sheet approach to design an efficient, open-environment layout fostering collaboration, innovation and productivity. We have also incorporated a first floor Engineering Lab for design, development and testing.”

The company would like to inform its current customers, suppliers and business partners that all corporate and employee phone numbers remain unchanged.

About Charles Industries, Ltd.

2017 marks Charles Industries' 49th year as a privately held, diversified manufacturing and technology company serving telecommunications, wireless, utility/energy, broadband cable, transportation and industrial markets. Founded in 1968, the company is ISO 9001:2000 and TL 9000 registered and headquartered in Schaumburg, Illinois, with five additional U.S.-based manufacturing centers. For further information, please visit www.charlesindustries.com or call (847) 806-6300.

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